

No. 32/645/2017-SPV Division
Government of India
Ministry of New Renewable Energy

Atal Akshya Urja Bhavan, Lodhi Road
New Delhi-110003
Dated: 28.09.2026

OFFICE MEMORANDUM

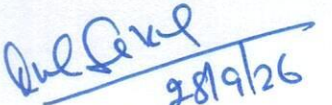
Subject: Clarification regarding extension of timeline for financial closure and completion of projects under PM KUSUM scheme – reg

The Ministry is in receipt of requests from various stakeholders regarding difficulties being faced by project developers in achieving financial closure of projects under Component-A and C of PM-KUSUM, particularly on account of delays in loan appraisal/sanction and other associated project development issues.

2. The matter has been examined by the Ministry. Under the PM-KUSUM scheme, clarifications were already been issued vide OM dated 28.03.2022 and 25.05.2026. In order to facilitate implementation of eligible projects it has been decided, that the last date for achieving financial closure under Component A and Component C shall be 30.11.2026. The SIA shall ensure that financial closure is achieved and duly supported by documentary evidence from the concerned lending institution/promoter on or before the above date.

3. It is further informed that the timeline for completion of PM-KUSUM projects will be 31.03.2027 in cases where the PPA has been signed/NTP has been issued on or before 31.12.2025. No further extension of the timeline for completion of projects under PM-KUSUM shall be granted beyond 31.03.2027.

4. This issues with the approval of competent authority.


(Dr. Nikhil Gakkhar)
Scientist-D

To,

All SIAs of PM KUSUM scheme

Copy to:

1. PPS to JS (Solar), MNRE
2. IFD, MNRE
3. Guard File