## F. No. 32/54/2018-SPV Division (Part-1) Government of India Ministry of New and Renewable Energy \*\*\*

Atal Akshay Urja Bhawan, Lodi Road, New Delhi -110003

Date: 17th February 2023

## Office Memorandum

Subject: Extension for installation of grid-connected solar power plants under Component-A of PM-KUSUM Scheme

Vide OM dated 04.04.2022, Ministry had granted extension till 31.12.2022 to all projects under Component-A of the PM-KUSUM Scheme, where completion timeline was before that date. Requests have been received from various stakeholders to increase the timelines further for the projects sanctioned in FY 2019-20.

- 2. In view of difficulties faced by the farmers in accessing financing under the Component-A in the initial phase, and the fact that the banks have now started lending to farmers and loans in a number of cases are under process, it has been decided to grant a final extension, till 30.09.2023, to complete the projects sanctioned under the said component during FY 2019-20. However, this extension will be available only to the projects where financial closure is reported by the beneficiary to the State Implementation Agencies (SIAs) on or before 31.03.2023. The balance capacity, which does not meet these deadlines, will be withdrawn and re-allocated to the states based on fresh proposals.
- 3. This is final extension for the sanctions issued by MNRE under Component-A of PM-KUSUM during FY 2019-20. No further extension would be provided for these projects under any circumstances. SIAs shall, therefore, inform the beneficiaries adequately so that the timelines are adhered to.

This has approval of the Competent Authority.

(Shobhit Srívastava) Scientist-D

To

All concerned State Implementation Agencies